



MIS CONSOLIDATION

» Am I confident in our numbers?
Absolutely! We use MIS for
financial consolidation. «



Why MIS?

What you can expect and what makes us different from the rest.

Looking to regain confidence in your numbers and optimize the entire consolidation process? This brochure offers useful advice on how to ease your search for a new financial consolidation solutions. In the next few pages we'll give you some facts to help you make one more important decision: choosing the right business intelligence partner.

MIS Consolidation helps you streamline and control the entire process of entering, validating and consolidating your company data. The software supports IFRS, US GAAP as well as local statutory guidelines.

Software and consulting

When you choose an MIS solution, you get software backed by fifteen years of hands-on project experience. Our professional consulting services ensure a tailored fit to your unique business and technical requirements. Over 31,500 users today rely on MIS solutions daily to successfully manage more than 1,400 companies worldwide.

Our technology has its own fan club

MIS DecisionWare provides the intelligence behind all our solutions. And since this platform has the interfaces to fit whichever source systems your company uses - old and new can truly live together in harmony. This ensures the shortest

possible implementation time, while being gentle on your budget.

You determine the pace

MIS delivers corporate performance management solutions that cover all your operational, collaborative and analytic needs. Our systems are fully scalable, both in the size and breadth of business applications, and adapt to your needs - not the other way around.



Security. Security. Security.

The world is getting smaller. More and more business transactions are taking place on a global stage. Not only is your business changing, but the way you have to report your financials as well. In the coming years, companies will need to shift from their familiar ways of reporting to new international guidelines. MIS Consolidation gives you security by adding transparency and minimizing human error every step of the way.

Guarantee your ROI

When you invest money in a new technology, you have the right to know what kind of return you should receive on your investment. But software alone won't make your company faster or smarter. It's only worth your while, when your colleagues accept it and use it. Through project coaching, user training and first-level support following the technical integration, you can be sure that any questions regarding ROI will be answered quickly.

We're here for you!

MIS belongs to the Systems Union Group, a leading global provider for financial and performance management software. MIS customers profit from the direct support and service of the Group's 46 offices in 19 countries on five continents.

Questions? We'd be happy to answer any open questions either in person or in a Web presentation. Just contact the MIS representative nearest you to schedule an appointment!

www.misag.com/international

Protect your company through transparent financial reporting

Fulfill international requirements through innovative solutions

More insight

The foundation for well-founded business decisions begins with delivering easy access to accurate information. But simply the act of creating consolidated financial statements is not enough to shed light on your finances. You need to identify deviations between budget and actuals or imbalances among intercompany bookings before they develop into larger problems.

Better transparency

Laws like Sarbanes Oxley demand more transparent, current reporting to protect shareholders from future Enron-like tragedies. To comply with these and other new reporting regulations, companies will need to revamp their current processes. Keep in mind that simple workarounds will only create larger discrepancies between internal and official numbers and ultimately more work in the long run.

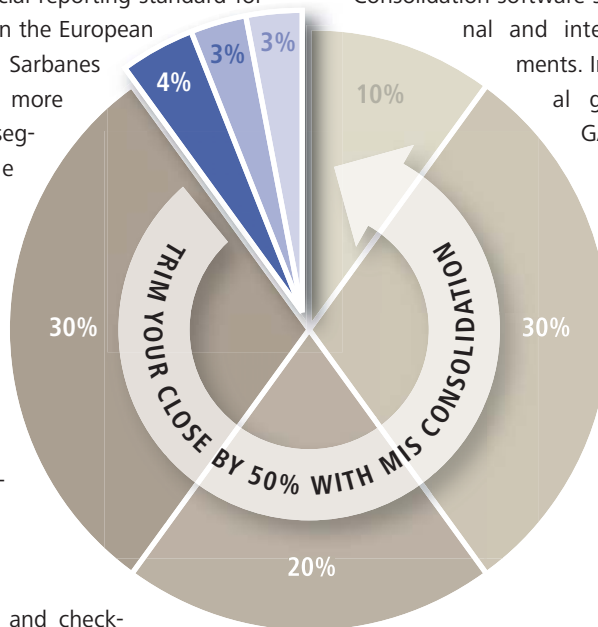
Global compliance

IFRS is the new financial reporting standard for all public companies in the European Union. In the USA Sarbanes Oxley Act demands more transparent, current segment reporting. The new Basel II regulations for acquiring loan capital are also approaching rapidly. Many consolidation systems used in the past can't meet new and changing requirements.

New views

Consolidation software should satisfy both external and internal reporting requirements. In addition to international guidelines such as US GAAP and IFRS or national

Ensure a single version of the truth



Do you measure a fast close in weeks or days?

In most companies, 90% of the consolidation process is spent on:

- Gathering external data
- Loading data
- Reconciling data with subsidiaries
- Consolidating data

The real tasks at hand only take a fraction of that time:

- Audit trail
- Transfer data into the annual report
- Management reporting

Faster close

Gathering, importing and checking data currently account for over 60% of the consolidation process. To close their books faster, companies will need to streamline this process and optimize resources. Modern financial consolidation software simplifies and even eliminates steps in the close process by automating manual tasks and shifting reconciliation controls to the company level.

ones like German HGB, look for a tool that offers management views by segments, including detailed reports for assets, liabilities, accounts receivable, and other items.

Ensure a fast close

Unparalleled security

Regain confidence in your numbers. MIS Consolidation helps you streamline and control the entire consolidation process, from entering, validating and consolidating your company data.

Bank on better performance

Fast and flexible financial consolidation

Optimized decision-making

MIS Consolidation delivers fast, flexible financial consolidation and reporting that meets both international accounting standards and local statutory requirements. The customizable software ensures a fast close by tightly controlling the processes of entering, loading, validating and consolidating data. MIS Consolidation helps optimize processes and gives managers real-time access to mission-critical data.

Automatic plausibility checks

Subsidiaries can record data in their local currency and language. Plausibility controls check data before it is transferred to corporate headquarters. Built-in BI logic as well as a Web-based inter-company reconciliation ensure that only validated data are entered into the system. This saves valuable time in the closing process.

Open for individual requirements

Minimize manual errors once and for all. Automatically consolidate assets, liabilities, earnings and expenses. From status reports to control checks, the data flow remains transparent from data entry to the final report. Nevertheless, users can still make manual adjustments. Appropriate users can even modify the consolidation logic via a comfortable, intuitive user interface.

Built-in BI

View your consolidated financial statements and run scenarios in IFRS, US GAAP or local statutory requirements in a few mouse clicks. Compare your budget to actuals or other parameters - to create a reliable knowledge base for future decisions.

Flexible analytics

MIS Consolidation is based on OLAP technology, which allows you to comfortably analyze your data from any angle. Document which modifications took place when and why through text comments and attachments.

Seamless integration

MIS Consolidation accesses all leading ERP and financial applications. Since the software is based on the common technology platform MIS DecisionWare, you can easily add other MIS applications such as enterprise planning, risk management and subsidiary management as you need them.

Comprehensive functionality

The functionality of MIS Consolidation is second to none. Easily track the status of the close process and perform plausibility checks on your numbers. Leverage the built-in templates to create specific reports, analytics, simulations and charts.

Solutions for today and tomorrow

MIS Consolidation is an investment for the future. With MIS DecisionWare powering your new financial consolidation solution, you also gain a universal platform for building other BI solutions.

Customize built-in processes, structures and reports

Real-time access to financials

MIS Consolidation is an investment
that you can take to the bank



» We now can collect information
from all companies in the group
easily and automatically. «

*Andrea Marras
Corporate Statutory Reporting Manager, Tiscali*

» By automating the close process,
we saved a lot of time in consolidation,
reporting and budgeting. Now we can
concentrate on analysis rather than
checking the quality of our data. «

*Tessa Chapman
Head of Finance, Skye Pharma AG*

» We wanted to roll out a new consolidation
system in a very ambitious time frame.
Not a problem with MIS: We have
simplified our processes and shortened
our close cycle as well. «

*Jürgen Cappell
Corporate Unit Director
Accounting/Reporting/Tax, Pfeleiderer AG*

» MIS DecisionWare has dramatically
improved the quality of our financial
consolidation and budgeting. We have
reduced the time spent on reporting alone
by more than 20%. «

*Marco Dalla-Costa
Director of Finance and Accounting, Transtec*

Reporting

- ✓ Leverage multiple standard reports for legal entities, segments, etc.
- ✓ Integrate company-specific reports
- ✓ Drill down to comments and journal entries
- ✓ Create cash flow statements

Consolidation

- ✓ Consolidate assets, liabilities, earnings and expenses
- ✓ Define detailed accounts on assets, liabilities, equity, accounts receivable, etc.
- ✓ Complete segment and management consolidations
- ✓ Track the status of the close process through data, inter-company and consolidation checks
- ✓ Add text comments or attachments to document changes in the data entry and consolidation processes
- ✓ Drill down for further details - even down to individual entries

Data entry

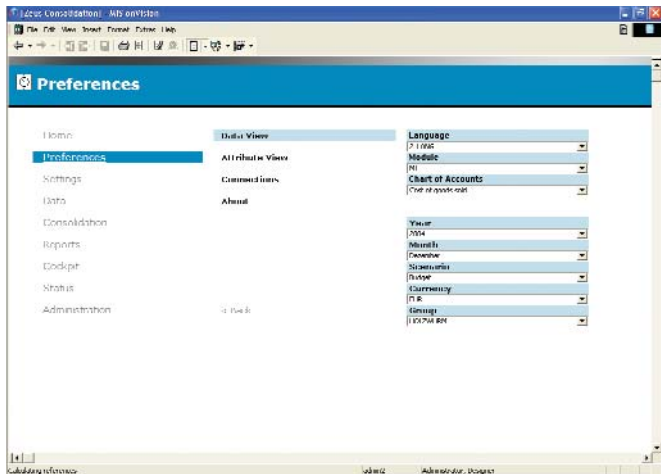
- ✓ Enter data from subsidiaries via the Web
- ✓ Reconcile inter-company imbalances via the Web
- ✓ Upload data via the Internet
- ✓ Convert currencies using various methods
- ✓ Create unique menus based on user profiles
- ✓ Enter master data, dependencies or other factors
- ✓ Exchange data with MIS Enterprise Planning and other MIS applications

MIS Consolidation

- ✓ Support international accounting standards (IFRS, US GAAP, etc.)
- ✓ Support local statutory requirements (German HGB, etc.)
- ✓ Create multiple scenarios (Actuals, Budget, Forecast, etc.)
- ✓ Connect company handbooks in the application

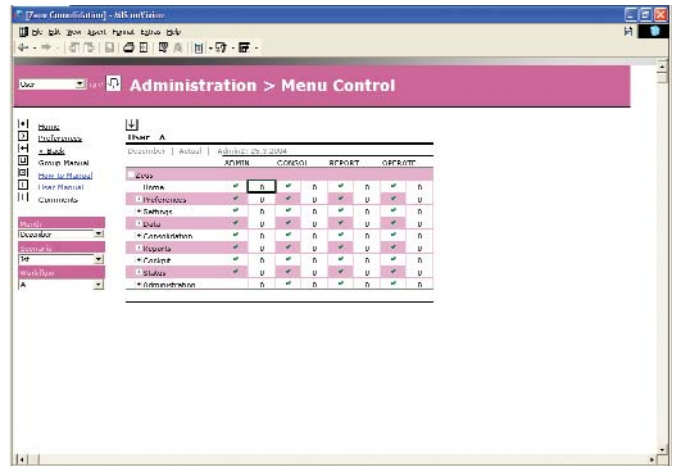
See for yourself:

MIS, the new dimension of financial consolidation



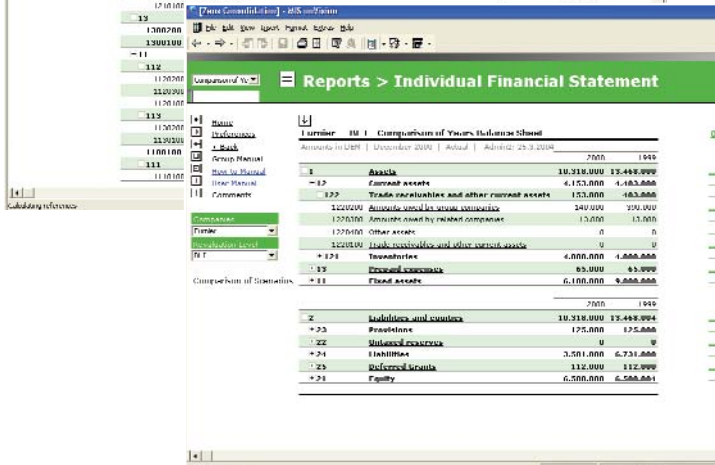
CUSTOMIZE your entire application. Give users access to only the areas that they need for their work

◀ **DOCUMENT** the close process by administering background information



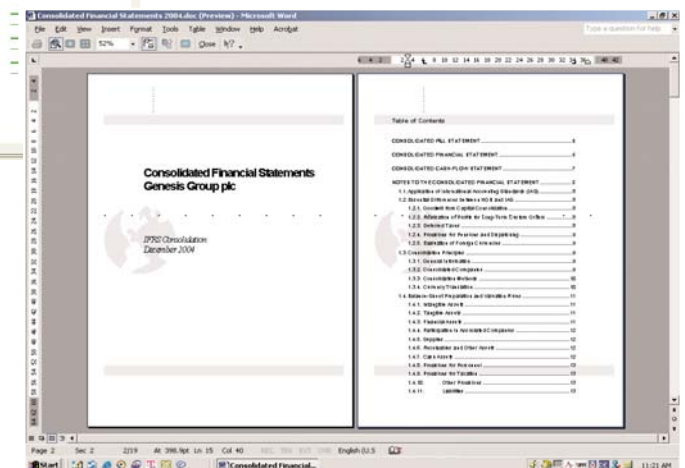
◀ **COMPREHENSIVE STANDARD REPORTS** on enterprise and subsidiary levels

◀ **DRILL DOWN** for more detailed information - even on individual entries or source systems



◀ **ENTER DATA** consistently. Enter inter-company bookings and detailed accounts on a single page

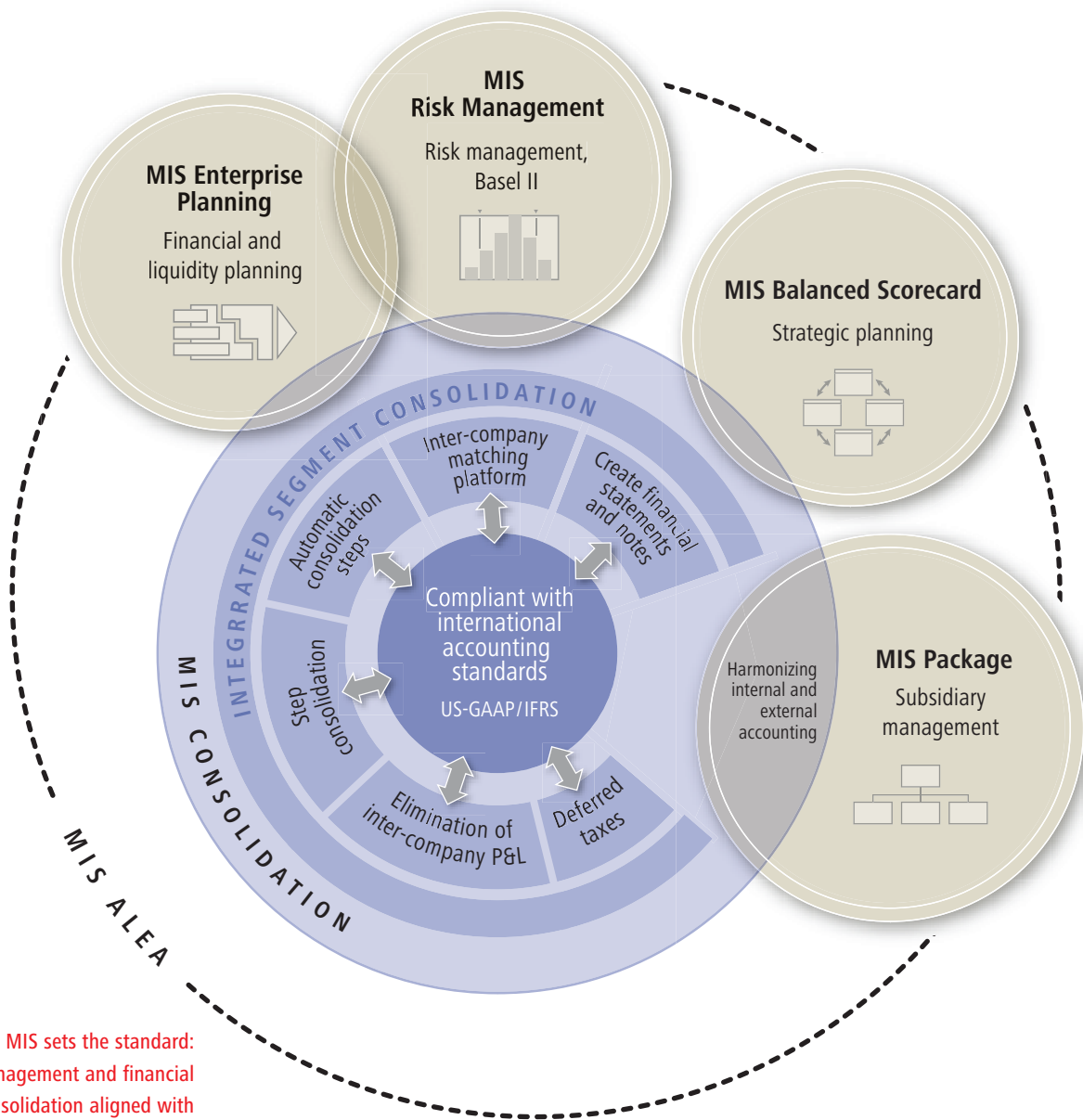
EXPORT consolidated financial statements to Microsoft Word as a basis for annual reports



Compatible with the future

You should expect more than just an isolated financial consolidation solution from a leading provider of business intelligence solutions. MIS offers innovative solutions for every business problem involving planning, reporting, consolidation or analysis. Since all applications are based on the same technology, new ones can be added easily. That's why so many companies choose MIS.

Your advantage: You only make an investment in the components that you really need, when you need them. All MIS solutions are renowned for their unparalleled, fast integration. And that holds true whether you already use our software or not. So the road to effective performance management is shorter than you ever thought possible!



MIS sets the standard:
management and financial
consolidation aligned with
international guidelines

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UNION**

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