SunSystems Analytics
Key Features – Consolidation

Overview

SunSystems Consolidation delivers a powerful solution to streamline the processes of consolidation and management reporting. This application supports major international accounting standards (e.g. IAS, US GAAP) as well as European standards like UK GAAP or HGB. Additionally, management reporting options, such as evaluating actual, budget and forecast data, are fully integrated.

A fast close is just the beginning - SunSystems Consolidation extends beyond generating financial statements to unite internal and external accounting into a single, efficient process. Organizations, therefore, can fully tap their financial data to gain real-time insight on the current state of their business. Managers can recognize emerging obstacles or opportunities in a timely fashion - and steer their activities in line with business objectives.

SunSystems Consolidation features

→ Customize the application to meet you unique needs (from structures to analysis, reports and layouts)

→ Collect data from all accounting and source systems

→ Covers all tasks related to internal and external group reporting

- data collection
- manual transactions
- I/C matching in invoice's currency
- currency translation
- automatic & manual consolidation processes
- key figure calculation
- multiple scenario support
- reporting

→ Pre-packaged features are deployed out-of -the box, quickly and cost effectively - integration to SunSystems Financials, support for multiple accounting structures or standard chart of accounts (SCOA) such as UK GAAP, IFRS

→ OLAP centric architecture providing flexibility to reflect a company's unique business structures, processes and business rules (inter-company relationships, plausibility checks, workflow, etc.)

→ Multidimensional analysis of accounts, companies, Group financial statements, detailed accounts, key performance indicators, cash flow, financial statements for individual units, analytics

→ Integration with other SunSystems solutions based on MIS DecisionWare (e.g. subsidiary management, Enterprise Planning applications and management reporting)

SunSystems Consolidation benefits

→ A comprehensive, web-based application that delivers global collection, management and legal consolidation, reporting, and analysis in a single, highly scalable solution

→ Delivers a powerful solution to streamline the processes of consolidation and management reporting - greater accuracy, faster closings and less effort

→ Pre-packaged features are deployed out-of -the box, quickly and cost effectively - including inter-company eliminations, allocations, multi-currency translations, and robust data integration

→ Gather data from multiple transactional systems and transform it into one version of the truth about a company's financial and operational performance

→ Improve accuracy, integrity and relevance of enterprise financial data

→ Increase collaboration between consolidation and other management activities

→ Delivers corporate transparency and adherence to regulatory requirements

SunSystems
Powering Business Decisions

A single and integrated solution for statutory and management reporting

SunSystems Consolidation covers all tasks related to internal and external group reporting

Tried and true technology

SunSystems Consolidation is developed by MIS AG - one of the leading European providers for business intelligence solutions - with fifteen years of hands-on project experience, and one of the leading European providers for business intelligence solutions, with over 23,000 users in more than 1,000 companies worldwide.

Better control, faster closing

SunSystems Consolidation supports the entire consolidation process from the initial data entry to the final layout, paving the way for an accelerated closing. Status reports and plausibility checks keep the process transparent from start to finish.

Pre-packaged features, custom flexibility

SunSystems Consolidation quickly brings complex group structures into the right perspective. Since functions like company/group settings, chart of accounts and currency conversion rules are already built-in, users themselves can easily create and maintain individual data models. In the same manner, divisions or sub-divisions can be modified to reflect mergers, acquisitions or other structural changes in the business landscape.

Multidimensional Power

Based on multidimensional analytic (OLAP) technology, SunSystems Consolidation also delivers a powerful tool for planning, forecasting and simulation. Since users can explore their data from any number of angles, companies can detect trends and discrepancies at an early stage.

An investment in your future

SunSystems Consolidation is a safe, sensible investment as it is a fully integrated member of SunSystems Analytic Applications for enterprise planning, financial consolidation, statistical forecasting, and management reporting.

SunSystems Consolidation has an intuitive front end reflecting the steps in the consolidation process.

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