

→ SunSystems Analytics

Key Features – Budgeting & Forecasting

→ Overview

SunSystems Budgeting & Forecasting is a comprehensive and powerful budgeting, planning and forecasting application that lets users develop sophisticated financial budgets and plans. It is a highly scalable solution built using the MIS DecisionWare technology that delivers instantaneous reporting, aggregation and recalculation of complex financial models.

At the heart of SunSystems Budgeting & Forecasting is an integrated financial model that encompasses profit & loss, balance sheet and cash flow. This means that as revenue or cost information is entered in the profit & loss area of the model it automatically flows through to the balance sheet and cash flow based on the embedded structures and business rules. Similarly, capital plans created in the balance sheet automatically update the profit and loss and cash flow aspects of the model. The delivered structures and business rules can be amended and enhanced by users to reflect their own organizational requirements and business rules.

SunSystems Budgeting & Forecasting is unique because it delivers closed-loop integration with SunSystems financial management applications. This means data and structure information flow between Budgeting & Forecasting and financials, all under the control of the finance team. The integration has been designed so it can be implemented and maintained by finance personnel with minimal support from IT specialists.

- Out of the box application with a range of pre-defined hypercubes that provides a financial budgeting environment with integrated profit & loss, balance sheet and cash flow
- Comprehensive financial functionality, including multi-currency, asset planning, loans and financing, sales revenue planning, cash flow forecasting and interest rate planning
- Delivered with a chart of accounts structure based on the XBRL IFRS (International Financial Reporting Standards) schema with ability to hold additional user-defined charts of accounts
- Ability to customize delivered structures to represent the terminology and processes of the user organization

Budget Creation And Management

- Support for top-down, bottom-up, incremental and zero-based budgeting methods (in any combination)
- Powerful allocation and spreading capabilities let users dynamically build and manipulate budgets, plans and forecasts
- Ability to hold a virtually unlimited number of budget versions or forecast scenarios
- Data Wizard lets users create "what if" scenarios on the fly in a matter of minutes to predict future outcomes based on revised business assumptions
- Spreadsheet integration allows users to enter and review budgets directly from Excel (subject to appropriate security)
- Budget can be entered and updated online via standard web browsers or a client PC, or offline with subsequent synchronization
- Validation checking available at point of entry

Key Features

General

- Powerful, integrated budgeting, planning and forecasting environment built on scalable OLAP (On-Line Analytical Processing) technology with comprehensive reporting and analysis

Budget Process Management

- Configurable workflow steps to control the process of creating, revising and approving budgets
- Integration with Microsoft Project allows the entire budgeting process to be mapped as a project plan and then imported into SunSystems Budgeting & Forecasting (Microsoft Project 2002 and higher)



SunSystems Analytics

Key Features – Budgeting & Forecasting

→ Flexible security controls access to budget data by user, data area and budget process stage, in any combination

Reporting & Analysis

- Comprehensive suite of delivered reports covering profit & loss, balance sheet and cash flow formats with imbedded variance analysis
- Powerful report customisation and development environment
- Present budgets, forecasts and actual comparisons using a range of 2D and 3D graphs and charts
- Combine multiple styles of graphical presentation into management "dashboards"
- Web delivery of information through standard web browsers and the SunSystems Application Portal
- Ad hoc analysis and "slice and dice" through Excel integration

Integration With SunSystems

- Fully integrated with data structures in SunSystems financial management (SunSystems 4 and SunSystems 5)
- Ability to build budgets across multiple business units and SunSystems databases
- Graphical mapping tool lets users map the SunSystems chart of accounts and up to five transaction analysis codes or journal types to create a sophisticated budget model in SunSystems Budgeting & Forecasting
- Simple, secure and auditable process for populating SunSystems Budgeting & Forecasting with actuals from SunSystems financial management
- Ability to pass budget data from SunSystems Budgeting & Forecasting to SunSystems financial management to drive commitment processing
- Designed to be managed by finance users, not IT specialists

Availability

SunSystems Budgeting & Forecasting is available for SunSystems 5.1.5 SP1 (and above) and SunSystems 4.2.6 SP10 (and above) on the SQL Server database platform. SunSystems Budgeting & Forecasting is currently available in English language versions only.